

Special General Meeting



ASWMC Special General Meeting Sunday 1st April 2012 at 2.30pm

Minutes

Present – Bexley LCC, Burnham MC, Camel Vale MC, Bristol MC, CMSA (southern), Silverton MC, Torbay MC, Woolbridge MC, Paul Parker, Mark Chater, Roy Sims, Pam Harthill, Howard West, Colin Goode

1. Apologies for absence. - DEWS, Yeovil CC, South Wales AC, Epynt MC, Bournemouth & DCC, CRSW, Roger Nunn, Chris House, Tim Walton, Tony Bonfield, Nic Ayre, Alan Witney, Roger Gillard

2. Minutes of the SGM 10th April 2011

Accepted

3. Accounts 2011

CG presented the accounts for last year and asked for questions. None were forthcoming. Acceptance proposed Bristol, seconded Camel Vale. The accounts follow at the end of these minutes

There being no other business, the meeting was closed

Association of South Western Motor Clubs
Income & Expenditure for the year ended 31 December 2011

	2011	2011	2010	2010
Income	Expenditure	Income	Expenditure	Income
Club Subscriptions		2990		2405
Competitors Championship Registrations		5113		5308
Championship Sponsorship		2150		2650
Rally Championship Events – Note 1				425
Speed Championship Events – Note 1				650
Year Book Adverts		960		925
MSA Year Book Grant		250		250
		11463		12613
 Administration Expenses				
Meeting Room Costs	1493		1378	
Postage	254		436	
Telephone	90		72	
Petrol	1164		812	
Stationary, Ink	167		171	
	3168		2869	
 Championship Expenses				
Awards Engraving and Photography	4049		3425	
Year Book and Sundry Printing	1020		1479	
Inter Association Awards	244		181	
Awards Function	920		955	
	6233		6040	
 Other Income and Expenditure				
Interest Received		5		5
Training	1136		1694	
Training Grant		1136		1694
Other MSA Grants		319		82
Depreciation	108		70	
Donation			6319	
Web Site Fee	80		75	
	1324	1460	8158	1781
Total Income and Expenditure	10725	12923	17067	14394
Surplus/ Deficit for the year	2198			-2673

Note 1 Championship Fees not charged from 2011

**Association of South Western Motor Clubs
Balance Sheet as at 31 December 2011**

	2011	2010
Fixed Assets		
Displays Boards, Banners	100	208
Current Assets		
Debtors – Note 2	105	803
Cash at Bank Current Account	7323	4182
Cash at Bank Deposit Account	13173	13167
	20601	18152
Current Liabilities		
Creditors – Note 3	-3943	-3800
Total Assets less Liabilities	<u>16758</u>	<u>14560</u>
Capital and Reserves		
Opening Balance	14560	17234
Surplus (deficit) for the year	2198	(2674)
Closing Balance	16758	14560
 Note 2 Award Grants not received from MSA until following year		
Note 3		
Awards	3943	3424
Competitor Registration Fees for 2011		376
	3943	3800